

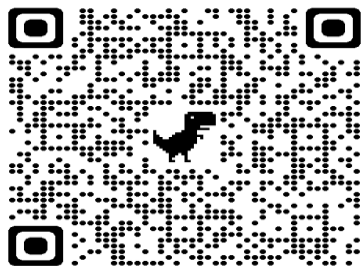
CRISIL SME Grading

Frog Cellsat Limited, Delhi
has been awarded SME Grading of



On May 03, 2023 and valid till May 01, 2024

The grading indicates '**Highest**' level of Creditworthiness, adjudged in relation to other SMEs.



A handwritten signature in black ink, appearing to read "Binaifer F. Jehani", written over a diagonal line.

Binaifer F Jehani
Business Head - SME Solutions